

HANSA HEAVY LIFT OPENS NEW SOUTHERN EUROPE REGIONAL OFFICE IN MONACO

Hamburg, Germany, Wednesday, 16th August 2015 - HANSA HEAVY LIFT has opened a regional office for the South Europe market covering France, Italy and Spain based in Monaco as part of on-going global expansion plans.

The office is managed by Walter Prosetti, Head of South Europe, HANSA HEAVY LIFT, who has over 35 years' experience in the maritime and logistics sector.

"Monaco is in a strategic location which is perfectly positioned to serve South Europe in conjunction with our EMEA headquarters in Hamburg," said Joerg Roehl, Chief Commercial Officer (CCO) and Managing Director, HANSA HEAVY LIFT.

"We continue to see increased demand from across Southern Europe for bigger and more challenging cargoes especially in the offshore sector.

"HANSA HEAVY LIFT is ideally able to meet these evolving demands as customers are looking for a partner with a solid safety record and sound engineering experience.

"Our specialized in-house team of naval architects, structural engineers and welding engineers with shipyard, offshore and installation background are a benefit for our customers.

"Our young fleet of vessels is equipped with cranes that have a combined lifting capacity of up to 1,400 metric tons, so that we can operate independently of local infrastructure no matter the obstacle."

The new office will allow HANSA HEAVY LIFT to take greater advantage of markets across Southern Europe and enable the team to support the customers in real time.

"I am delighted to be heading up this new office at such an exciting time for the heavy lift market in Southern Europe, whereby it is extremely important to be close to our customers and speaking the local language," said Prosetti.

"We believe it is vital to have expert teams with local knowledge across the globe so that we can develop tailored solutions for our customers and ensure their cargo is always delivered on time, no matter the challenge."

In addition to the new office in Monaco, HANSA HEAVY LIFT also has offices in Singapore,

About HANSA HEAVY LIFT

HANSA HEAVY LIFT GmbH specializes in Super Heavy Lift, Heavy Lift and Project Cargo. The company is a world market leader in the heavy lift business and operates a modern fleet of 20 vessels which are on average five years old. The Team is committed to quality, reliability and a customer focused service. Customers' cargoes are handled with the highest degree of safety and professionalism worldwide.

HANSA HEAVY LIFT is wholly owned by Oaktree. Oaktree is an international, long-term investor providing financial resources and operational capabilities to support companies in achieving growth and long-term value. It has more than \$80 billion of assets under management.

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Perth/Australia, Shanghai/China, Sao Paulo/Brazil, Houston/USA, and its headquarters in Hamburg/Germany.

The exclusive agents in Denmark, UK, Argentina, Canada as well as Korea are also part of HANSA's successful global expansion.

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