

HANSA HEAVY LIFT GROWS ASIA FOOTPRINT

HANSA HEAVY LIFT opens a new office in Shanghai/China as part of ongoing global expansion.

Hamburg, Germany, 25th February, 2015 - HANSA HEAVY LIFT has opened a new representative office in Shanghai as part of an ongoing push to grow its Asian footprint.

Headed by Wenhe Shi, the office will strengthen HANSA HEAVY LIFT's position in the Chinese market and enable the team to further support customers in the region in real time.

"There is a big drive to accelerate infrastructure as well as oil & gas projects in China and we continue to see increased demand from customers to help with bigger and more challenging cargoes due to increasing modularization," said Joerg Roehl, CCO and Managing Director, HANSA HEAVY LIFT.

"HANSA HEAVY LIFT has a strong track record in dealing with complex cargoes thanks to our specialized in-house team of Naval Architects, Structural Engineers and Welding Engineers with Shipyard, Offshore and Installation background and the added benefits of our state-of-the-art engineering software.

"In addition, our ships are equipped with cranes which have a combined lifting capacity of up to 1400 metric tons. All our vessels are equipped with various types of very flexible lifting equipment like specialized lifting beams, spreader bars, steel grommets and shackles."

"HANSA HEAVY LIFT is committed to having expert teams with local knowledge across the globe so that we are always on hand to find solutions for our customers," said Wenhe Shi.

"I am delighted to be heading up this important new office at such an exciting time for the Chinese heavy lift market."

In addition to the new office in Shanghai/China, HANSA HEAVY LIFT has also offices in Singapore, Perth/Australia, Sao Paulo/Brazil, Houston/USA, and its headquarters in Hamburg/Germany. The exclusive agents in Denmark, UK, Argentina, Canada as well as Korea are also part of HANSA's successful global expansion.

About HANSA HEAVY LIFT

HANSA HEAVY LIFT GmbH specialises in Super Heavy Lift, Heavy Lift and Project Cargo. The company is a world market leader in the heavy lift business and operates a modern fleet of 21 vessels which are on average four years old. The Team is committed to quality, reliability and a customer focused service. Customers' cargoes are handled with the highest degree of safety and professionalism worldwide.

HANSA HEAVY LIFT is wholly owned by Oaktree. Oaktree is an international, long-term investor providing financial resources and operational capabilities to support companies in achieving growth and long-term value. It has more than \$80 billion of assets under management.

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Ends

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